

April 2011
Municipal Bonds
Anchorage Chamber of
Commerce



Municipality of Anchorage

Total Bond Package

- \$36.2 million - MOA General Govt. Bonds
\$14.76 per \$100,000 assessed value (Debt + O&M)
- \$71 million - ASD Bonds
\$18.11 per \$100,000 assessed value
- Bottom line: ~\$100 increase in property taxes for the average (\$300,000) home



Prop 4: Anchorage Roads

- \$30.8 million in proposed projects
- Funds 21 projects throughout Anchorage
- Road package is lowest in 8 years
- Adds \$520,000 in annual operations and maintenance (when all projects completed)
- Cost to taxpayers per \$100K assessed value:

Debt: \$10.00

O&M: \$2.11

Total: \$12.11



Municipality of Anchorage

Major Road Projects

- Congestion Relief
- Safety
- Improved Road Conditions



Project Map



This message was paid for by Anchorage Tomorrow, P.O. Box 240214, Anchorage, Alaska 99525 www.AnchorageTomorrow.org



Municipality of Anchorage

Prop 5: Anchorage Parks

- \$3 million in proposed projects
- Funds park and trail upgrades, Anchorage Football Stadium renovations, South Anchorage Sports Complex
- Adds \$304,000 in annual operations and maintenance when all projects completed
- Cost to taxpayers per \$100K assessed value:

Debt:	\$0.88
<u>O&M:</u>	<u>\$1.12</u>
Total:	\$2.00



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Park improvements



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Prop 6: Public Safety/Transportation

- \$520,000 for ambulance replacement
- \$421,000 for Public Transportation
 - Replaces aging People Mover, AnchorRIDES, vanpool and support vehicles
 - Adds \$11,000 in annual operations and maintenance
 - Cost to taxpayers per \$100K assessed value:

Debt:	\$0.24
<u>O&M:</u>	<u>\$0.03</u>
Total:	\$0.27



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Prop 7: Fire

- \$1.15 million to replace one ladder truck
- No increase in annual O&M
- Cost per \$100K assessed value:

Debt:	\$.31
<u>O&M:</u>	<u>\$.00</u>
Total:	\$.31



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Prop 8: Police

- \$250,000 to provide for dispatch center improvements
- No increase in annual operations and maintenance
- Cost to taxpayers per \$100K assessed value:

Debt:	\$0.6
<u>O&M:</u>	<u>\$0.0</u>
Total:	\$.06



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MOA's Total General Obligation Outstanding Debt (including ASD)

As of 12/31/10	\$1.1 billion
2011 principal paydowns	\$83.7 million

Not included in the above:	
Voter-approved/not issued	\$73 million
2011 propositions (if all pass)	\$107 million



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Impact on Taxpayers

If all municipal bonds are approved by voters, cost to taxpayers once all are issued:

- Annual taxes increase by \$11.49 per \$100,000 of assessed value to retire debt
- Annual taxes increase by \$3.27 per \$100,000 assessed value for O&M
- The MOA is scheduled to pay off \$26 million of general obligation bonds in 2011



Props 9, 10, 11

- Prop 9: Property tax exemption for disabled/deceased veterans' spouses
- Prop 10: Downtown parking enforcement
- Prop 11: 100% photo I.D. for alcohol purchases (advisory vote)



Municipality of Anchorage



“Please carefully review all the bonds and propositions and remember to vote on April 5th.”
Mayor Dan Sullivan
Municipality of Anchorage



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