

FOR IMMEDIATE RELEASE

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Alaska Gasline Development Corp Secures LNG Expertise

Alaska poised for growth with appointment of President Keith Meyer

Anchorage, **Alaska** – The Alaska Gasline Development Corporation (AGDC) announced today the appointment of Keith M. Meyer as its new President. The appointment was made at a meeting of the corporation's board of directors held in Anchorage.

Today's announcement is the culmination of an extensive five month national search initiated in December following the resignation of Dan Fauske. The board considered a number of very qualified executives before selecting Meyer, who assumes his new role on June 15th.

Mr. Meyer is a seasoned energy executive with more than 35 years of industry experience, including 15 years focused on liquefied natural gas (LNG) initiatives. Meyer has managed the development of large-scale infrastructure projects spanning four continents to include LNG terminals, natural gas pipelines, power plants, gas liquids plants, storage, and gas separation projects. He joins AGDC from LNG America, an energy logistics company he founded in 2008 to provide end-to-end LNG distribution solutions to increase the use of LNG as a fuel source within the marine, transportation and other high horsepower industries. Meyer was previously president of Cheniere LNG where he oversaw the development of the Sabine Pass receiving terminal, North America's largest. He was also with CMS Energy Inc., and ANR Pipeline Company.

"Keith's contribution will be immediate and impactful. He's a proven leader who understands what's at stake in Alaska, and possesses the skills and experience we need at this critical time in the development of our natural gas pipeline and LNG project," said Dave Cruz, AGDC Chairman. "Keith believes in Alaska and in the mission of AGDC. I'm proud to welcome him aboard."

Meyer was identified as a leading candidate early in the board's recruitment process. In March, he was placed under contract to advise the corporation on project and commercial activities, allowing the board time to further evaluate his qualifications.



Meyer takes the helm of AGDC following the State of Alaska's \$65 million acquisition of TransCanada's interest in the Alaska LNG project. AGDC holds the state's 25% interest in the 20 Mtpa LNG export project which is completing a \$400 million preliminary front-end engineering design phase this year. The world class project includes a 3-train liquefaction facility in Nikiski on the Kenai Peninsula, an 800-mile pipeline and a 3.3 Bcfd gas treatment plant on Alaska's North Slope.

"Alaska is engaged in one of the largest energy projects in North America. I'm excited by the challenge and incredibly honored by the trust and confidence the board is placing in me," said Keith Meyer. "I understand how vital the gas pipeline and LNG project are to our Alaskan economy, and I'm committed to getting them built."

About Alaska Gasline Development Corporation

AGDC is a public corporation of the State of Alaska changed with advancing the development and construction of a North Slope natural gas pipeline and LNG project, and with securing a long-term energy supply for Alaskans. The corporation owns a 25% interest in the world-class Alaska LNG export project with partners ExxonMobil, BP and ConocoPhillips.

For more information, please contact

Miles Baker, VP External Affairs & Government Relations (907) 321-8650 mbaker@agdc.us

Keith M. Meyer high resolution photo is available <u>here</u>. Keith M. Meyer bio is available <u>here</u>.

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