



November 20, 2015

Chairman of the Board of Directors  
Alaska Gasline Development Corporation

Dear Chairman and Members of the Board:

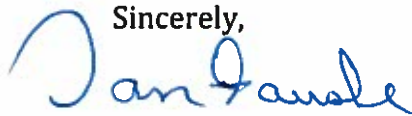
I hereby tender my resignation as President of the Alaska Gasline Development Corporation. I am proud of my time as President of the Corporation. During that time we were able to put together a corporation that not only met, but exceeded, all expectations. The Alaska Stand-Alone Pipeline project reached its milestones ahead of schedule and below budget. AGDC became known throughout the State of Alaska as the "A Team" for its expertise and ability.

As an Alaskan for many years, I strongly desire that a natural gas pipeline project will come to pass. In that pursuit, I wish the Governor and this Board of Directors success. I believe that a successful project will benefit Alaskans for many years into the future and will be a source of economic prosperity for the State.

I have enjoyed the privilege of serving Alaska both as Chief Executive Officer/Executive Director of the Alaska Housing Finance Corporation and as President of the Alaska Gasline Development Corporation. I hope I have made a positive difference in people's lives during my service. If I can be of any help or service to AGDC going forward, please do not hesitate to call on me.

Since I have a great deal of personal leave available, I would request that this resignation take effect on January 1, 2016. In the meantime, I will take my leave so that my successor can begin his or her term. Whoever that may be, I wish them well.

Sincerely,

  
Dan Fauske