# Minimum wage in states higher than the federal rate of \$7.25 per hour:

		T
DC		\$9.50
WA		\$9.32
OR		\$9.10
CA		\$9.00 (as of July 1)
VT		\$8.73
CT		\$8.70
IL		\$8.25
NJ		
		\$8.25
NV		\$8.25
MI		\$8.15 (as of Sept. 1)
CO		\$8.00
MA		\$8.00
MN		\$8.00 (as of Aug. 1)
NY		\$8.00
RI		\$8.00
OH		\$7.95
FL		\$7.93
ΑZ		\$7.90
MT	~	\$7.90
ALASK	<b>A</b> \$\	\$7.75 (since Jan. 2010)
DE	2 may	\$7.75
ME		\$7.50
MO		\$7.50
NM		\$7.50
		7







#### Silas Marner George Eliot



# Job and Wage Growth 2002-2003

	Avg Monthly Employment	Avg Monthly Wage
Total Non-Agro	+1.5%	+1.7%
Total Private Sector	+1.7%	+1.5%
Seafood production prep, packaging	+5.9%	+8.1%
Retail Trade	+.6%	+3.7%
Accommodation	+5.6%	+1.0%
Food Services and Drinking Places	+1.7%	+4.3%

27% Increase in Minimum Wage Quantity of Jobs



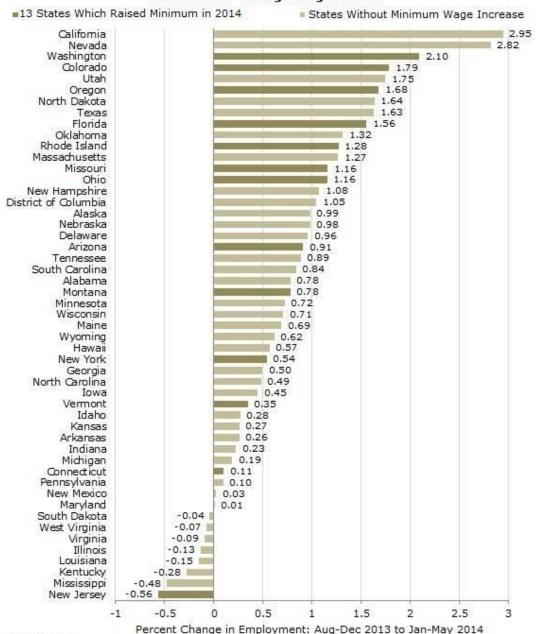
Quality of Jobs



## Who is Affected?

- 28,000 directly (make less than \$9.75)
- 20,000 Indirectly (make \$9.75-\$10.75)
- Total Affected: 48,000 Alaskans
  - 20 & Over: 78%
  - Women: 57%
  - Have Kids: 25%

#### Percentage Change in Employment by State End of 2013 to Beginning of 2014



# WE **ALL** SUBSIDIZE EMPLOYERS OF LOW WAGE WORKERS!

- Public Assistance for Walmart employees:
  - \$6.2 billion (Medicaid/CHIP, Earned Income Tax Credit, Food Stamps)\*
- Public Assistance Fast Food Workers:

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$3.9 Billion (Medicaid/CHIP)
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\$1.04 Billion (Earned Income Tax Credit)

\$1.91 Billion (Food Stamps)

**\$6.85 Billion\*\*** (Total)

 52% of families of front-line fast food workers are enrolled in one or more public assistance program vs. 25% of the work force as a whole

<sup>\*</sup>Americans for Tax Fairness \*\*UC Berkeley Labor Center

# Earned Income Tax Credit (EITC)

- Great Program <u>BUT</u> no substitute for a fair minimum wage
- Cost of EITC \$54 billion/year
  - Avg benefit to family with children: \$2905/year
    (max for childless adults is \$487/year)
  - -\$2905 / 2080 hours = +\$1.40 / hour
- \$54 billion to expand EITC = spendy proposition (paid for by tax payers rather than employers)

## You've All Been Great!

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